



PILL: SEC: APR 25-26/48

11th November, 2025

To
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400 001.

To
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051.

SCRIP CODE: 526381

NSE SYMBOL: PATINTLOG

Dear Sirs,

Sub.: Submission of Unaudited Standalone Financial Results for the quarter and half year ended 30th September, 2025 with Limited Review Report thereon.

Please find enclosed herewith the Unaudited Standalone Financial Results for the Quarter and half year ended 30th September, 2025 along with the Limited Review Report issued by the Statutory Auditors on Unaudited Financial Results. The said Results have been approved by the Board of Directors of the Company at their Meeting held today i.e. Tuesday, 11th November, 2025.

This is for your information and record.

Yours' faithfully,
For **PATEL INTEGRATED LOGISTICS LIMITED**

AVINASH PAUL RAJ
COMPANY SECRETARY

CC with enclosures to:
The Calcutta Stock Exchange Ltd.

HITESH SHAH & ASSOCIATES

CHARTERED ACCOUNTANTS

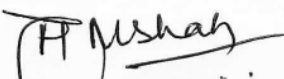
Office No.208, 2nd Floor, Plot No.26, Shalimar Miracle, Opp. City Centre, Next to Sardar Patel Hall, Jawahar Nagar, Goregaon (W), Mumbai-400 062. Tel : 28745501 / 28744782. Mobile No. 98211 40636
Email : ca.hsa1988@gmail.com / hiteshshahansassociates@gmail.com

Independent Auditor's Review Report

To the Board of Directors of
Patel Integrated Logistics Ltd

1. We have reviewed the accompanying statement of unaudited financial results (the statement) of **PATEL INTEGRATED LOGISTICS LTD** ("the company") for **the quarter ended September 30, 2025 and year to date from April 1, 2025 to September 30, 2025 (the statement)** attached herewith, being submitted by the company pursuant to regulation 33 of the securities and exchange board of India (listing obligations and Disclosure requirements) Regulations, 2015.
2. This statement is the responsibility of the Company's Management and is subject to approval by the Board of Directors of the company at their meeting to be held on **November 11, 2025**. This statement has been prepared on the basis of the related interim financial statements in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 'Review on Interim Financial Statements performed by Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention, that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and policies has disclosed the information required to be disclosed in the terms of the securities and exchange board of India (listing obligations and Disclosure requirements) Regulations, 2015, including the manner in which it is to be disclosed or that it contains any material misstatement.

For *Hitesh Shah & Associates*
Chartered Accountants

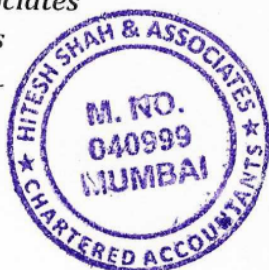

(Hitesh Shah, Partner)

M. No. 040999

Mumbai

November 11, 2025

UDIN: 25040999BMIPGS2046



PATEL INTEGRATED LOGISTICS LIMITED

Regd. Office: "Patel House", Ground Floor, 48-Gazdarbandh, North Avenue Road, Santacruz (West), Mumbai – 400 054.

Tel No.:022-26050021, 26052915, Fax No.:022-26052554, Website: www.patel-india.com

CIN: L71110MH1962PLC012396

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2025

(Rs. in Lakhs)

Sr. No.	Particulars	For the quarter ended			For the half year ended		Previous year ended
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations	11089.98	9185.96	9922.68	20275.94	19598.90	40377.80
	Other Operating Income	16.35	15.78	15.58	32.13	28.55	59.71
	Total Gross Income from Operations	11106.33	9201.74	9938.26	20308.07	19627.45	40437.51
	Less GST Recovered	1693.19	1403.62	1516.02	3096.81	2994.02	6168.43
	Total Income from operations	9413.14	7798.12	8422.24	17211.26	16633.43	34269.08
2	Other Income	45.65	44.23	96.42	89.88	152.77	267.69
3	Total Income	9458.79	7842.35	8518.66	17301.14	16786.20	34536.77
4	Expenses						
	a) Operation cost	8566.62	7063.80	7673.87	15630.42	15175.55	31320.80
	b) Employees benefits Expenses	386.86	364.79	329.02	751.65	667.87	1368.04
	c) Finance Costs	11.04	10.29	43.36	21.33	88.37	117.52
	d) Depreciation and amortization	63.92	64.08	65.50	128.00	136.70	261.36
	e) Administrative & Other Expenses	202.47	175.44	199.37	377.91	357.14	702.33
5	Total Expenses	9230.91	7678.40	8311.12	16909.31	16425.63	33770.05
6	Profit before exceptional and extraordinary items and Tax (3-5)	227.88	163.95	207.54	391.83	360.57	766.72
7	Exceptional items	--	--	--	--	--	--
8	Profit before Tax (6-7)	227.88	163.95	207.54	391.83	360.57	766.72
9	Tax Expense						
	a) Current	--	--	5.40	--	5.40	5.40
	b) Deferred	--	--	(0.93)	--	(0.93)	1.37
	c) (Excess) / Short Provision for Taxation of earlier years	--	--	--	--	--	--
10	Net Profit for the period (8-9)	227.88	163.95	203.07	391.83	356.10	759.95
11	Other Comprehensive Income net of taxes (OCI)						
	i) Items that will not be reclassified to Profit and Loss (net of tax)	(26.48)	(3.90)	(57.06)	(30.38)	(24.08)	(83.37)
12	Total Comprehensive Income (after Tax) (10+11)	201.40	160.05	146.01	361.45	332.02	676.58
13	Paid-up Equity Share Capital (Face Value of each Equity Share is Rs.10/-)	6958.57	6958.57	6458.57	6958.57	6458.57	6958.57
14	Other Equity excluding Revaluation Reserve						5207.44
15	Earnings per share (EPS for the quarter and half year ended is not annualised)						
	Basic	0.32	0.24	0.31	0.56	0.55	1.13
	Diluted	0.32	0.24	0.29	0.56	0.51	1.13

See accompanying note to the financial results.



PATEL INTEGRATED LOGISTICS LIMITED

STATEMENT OF UNAUDITED STANDALONE SEGMENT INFORMATION FOR THE QUARTER AND HLAF YEAR ENDED 30TH SEPTEMBER, 2025

(Rs. in Lakhs)

Sr No	Particulars	For the quarter ended			For the half year ended		Previous year ended
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
	Co-loading of Air Freight Division	11000.19	9110.30	9831.91	20110.49	19419.06	40030.90
	Other	106.14	91.44	106.35	197.58	208.39	406.61
	Total	11106.33	9201.74	9938.26	20308.07	19627.45	40437.51
	Less GST Recovered	1693.19	1403.62	1516.02	3096.81	2994.02	6168.43
	Net Sales/ Income from operations	9413.14	7798.12	8422.24	17211.26	16633.43	34269.08
2	Segment Results						
	Co-loading of Air Freight Division	282.53	194.01	227.29	476.54	424.37	862.54
	Others	(47.64)	(30.25)	12.30	(77.89)	0.69	(19.90)
	Total	234.89	163.76	239.59	398.65	425.06	842.64
	Less : Finance Cost	11.04	10.29	43.36	21.33	88.37	117.52
	Add : Interest Income	4.03	10.48	11.31	14.51	23.88	41.60
	Profit before tax	227.88	163.95	207.54	391.83	360.57	766.72
3	Segment Assets						
	Co-loading of Air Freight Division	11674.97	10066.51	11664.91	11674.97	11664.91	11048.57
	Others	5461.00	5754.31	5805.86	5461.00	5805.86	5763.02
	Total	17135.97	15820.82	17470.77	17135.97	17470.77	16811.59
4	Segment Liabilities						
	Co-loading of Air Freight Division	4418.17	3055.23	4275.51	4418.17	4275.51	4142.02
	Others	495.42	479.52	1136.27	495.42	1136.27	503.56
	Total	4913.59	3534.75	5411.78	4913.59	5411.78	4645.58
5	Capital Employed						
	Co-loading of Air Freight Division	7256.80	7011.28	7389.40	7256.80	7389.40	6906.55
	Others	4965.58	5274.79	4669.59	4965.58	4669.59	5259.46
	Total	12222.38	12286.07	12058.99	12222.38	12058.99	12166.01



PATEL INTEGRATED LOGISTICS LIMITED

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2025

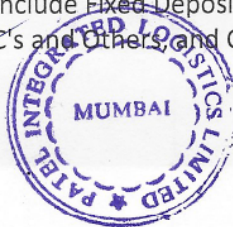
(Rs. In Lakhs)

Particulars	30.09.2025 Unaudited	31.03.2025 Audited
ASSETS		
Non-Current Assets		
a) Property, plant and equipment	3338.33	3381.82
b) Capital work-in-progress	5.41	5.41
c) Investment Property	1281.65	1293.88
d) Intangible assets	29.64	37.08
e) Financial assets:		
i) Non-current Investments	235.99	225.98
ii) Loans	115.32	70.34
iii) Other Financial Assets	258.21	257.70
f) Other non –current assets	--	--
Total Non-Current Assets	5264.55	5272.21
Current Assets		
a) Inventories	--	--
b) Financial assets:		
i) Current Investments	214.47	210.42
ii) Trade receivables	7173.81	6749.11
iii) Cash and cash equivalents	2174.73	1191.29
iv) Bank Balance other than above	534.03	1666.47
v) Loans	--	--
vi) Other Financial Assets	145.49	145.86
c) Other current assets	1628.89	1576.23
Total Current Assets	11871.42	11539.38
TOTAL ASSETS	17135.97	16811.59
EQUITY AND LIABILITIES		
Equity:		
a) Equity share capital	6958.57	6958.57
b) Other equity	5263.81	5207.44
Total Equity	12222.38	12166.01
Non-current liabilities		
(a) Financial liabilities		
i) Borrowings	49.67	49.89
ii) Other Financial Liabilities	373.87	356.44
(b) Deferred Tax liabilities (net)	192.15	192.15
Total Non-current liabilities	615.69	598.48
Current liabilities		
a) Financial liabilities		
i) Borrowings	1257.92	1257.18
ii) Trade Payables	1174.59	1338.56
iii) Other financial liabilities	17.85	15.78
b) Other current liabilities	1847.54	1435.58
c) Short-term provisions	--	--
Total Current liabilities	4297.90	4047.10
TOTAL EQUITY AND LIABILITIES	17135.97	16811.59



PATEL INTEGRATED LOGISTICS LIMITED				
CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30 TH SEPTEMBER, 2025				
	Half Year Ended 30 th Sept, 2025		(Rs. In Lakhs) Half Year Ended 30 th Sept, 2024	
A: CASH FLOW FROM OPERATING ACTIVITIES :				
Net Profit Before Tax		391.83		360.57
Adjusted For :				
Profit / Loss on Sale / Discard of Assets (Net)	(2.17)		8.60	
Depreciation	128.00		136.70	
(Net gain) / Loss on Sale of Current/Non Current Investments	(2.41)		(67.59)	
Dividend Income	(1.56)		(2.44)	
Interest Income	(14.51)		(23.88)	
Finance Cost	21.33		88.37	
		128.68		139.76
Operating Profit Before Working Capital Changes		520.51		500.33
Adjusted For :				
Trade Receivables	(521.03)		47.48	
Other Receivables	80.97		(75.95)	
Trade Payables	(185.98)		(174.63)	
Other Payables	431.48		(756.41)	
		(194.56)		(959.51)
Cash Generated from Operations		325.95		(459.18)
Taxes Received / (Paid) (Net)	(179.11)		(194.43)	
		(179.11)		(194.43)
Net Cash from Operating Activities		146.84		(653.61)
B: CASH FLOW FROM INVESTING ACTIVITIES :				
Purchase of Fixed Assets		(73.99)		(86.50)
Sale of Fixed Assets		11.30		0.05
(Purchase) / Sale of Current / Non Current Investment (Net)		(20.02)		107.43
Movement in Fixed Deposits (Net)		(82.35)		39.65
Interest Received		14.88		17.62
Dividend Received		1.56		2.44
Net Cash (used in) Investing Activities		(148.62)		80.69
C: CASH FLOW FROM FINANCING ACTIVITIES :				
Proceeds from Long Term Borrowings (Net)		(0.37)		(148.57)
Interest Paid		(21.33)		(88.36)
Dividend Paid		(208.76)		(64.59)
Net Cash (used in) / from Financing Activities		(230.46)		(301.52)
Net Increase / (Decrease) in Cash and Cash Equivalents		(232.24)		(874.44)
Opening Balance of Cash and Cash Equivalents		1413.80		1749.51
Closing Balance of Cash and Cash Equivalents		1181.56		875.07

Cash and Cash Equivalents do not include Fixed Deposits with Banks earmarked against Public Deposit and margin money against bank guarantees, LC's and Others, and Current Maturities of Term Loan Liabilities.



NOTES TO THE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2025

1. The results of the quarter and half year ended 30th September, 2025 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11th November, 2025. They have been subjected to limited review by the statutory auditors.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. The Company strives to follow highest level of Corporate Governance. Our policy of Corporate Governance helps us strike the right balance in our pursuit of long term, sustainable value creation.

PLACE: MUMBAI
DATE: 11th November, 2025

By Order of the Board
For PATEL INTEGRATED LOGISTICS LIMITED



SYED K. HUSAIN
CHAIRMAN